

# WEINGARTEN GROUP

WEINGARTEN G R O ∪ P



### **OVERVIEW**

WEINGARTEN Group, LLC is a Jersey City based owner, developer, and operator of residential real estate. The Company was founded in 1981 and is a family owned business with generations of experience in the real estate industry.

They have developed numerous buildings throughout Jersey City's many neighborhoods. From its first loft rehabilitation of The Opera, a 19<sup>th</sup> century warehouse for The Metropolitan Opera's stage sets in Downtown's Van Vorst Park, to the sleek, new development at 380 Newark Avenue in the Village West, the Company has been committed to the future of this diverse and vibrant city. Weingarten Group LLC proudly supports the communities in which it builds, with many philanthropic pursuits throughout the area.

With its dynamic team and affiliated companies, Weingarten Group LLC brings passion, creativity, and cutting-edge design to all of its work.





# ACQUISITIONS

WEINGARTEN Group, LLC is seeking to acquire strategically-located real estate including:

Value-add apartmentsFractured condominiumsDevelopment sites

**Property Characteristics** 

Mid-rise; high-rise; garden-style complexes
Strong locational qualities, access and visibility
Competitive unit mix and floor plans in the local submarket

**Primary Markets** 

The following are primary target markets. WEINGARTEN Group, LLC will also consider properties in other markets that meet their investments criteria.

•New Jersey •New York •Other metro areas

We have the ability to close deals quickly based on our strong track record and access to capital.





### SERVICES

#### **MANAGEMENT SERVICES:**

WEINGARTEN Group, LLC and The Jasco Companies, LLC acted as managing agents for court-appointed receivers and debtors-in-possession in New York and New Jersey including the largest receivership in New York history – over 72 buildings comprised of commercial and residential properties throughout Manhattan.

The management and brokerage divisions provide institutions, investors, and condominium associations with the following services:

- Asset/construction management
- Apartment building management
- Condominium management

#### **ADVISORY SERVICES:**

WEINGARTEN Group, LLC offers the following advisory services:

- REO/Foreclosure/Workouts
- Receiverships/Debtor in Possession/Bankruptcy
- Financial Analysis/Due Diligence
- Property Sales/Auctions

WEINGARTEN Group, LLC specializes in distressed real estate including the following:

- Incomplete construction projects
- Failed condominium/co-op conversions
- Other distressed real estate



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## **RECENT TRANSACTIONS**

MULTI-FAMILY DEVELOPMENT	MULTI-FAMILY DEVELOPMENT	MULTI-FAMILY DEVELOPMENT	NEW CONSTRUCTION HALF- BUILT	VALUE ADD SCHOOL CONVERSION
Downtown Jersey City new construction condominium located in the burgeoning "Village Neighborhood". The property includes 45 modern units along with ground floor retail & parking.	• Downtown Jersey City new construction condominium located in the "Village Neighborhood". Plans call for 16 luxury units with garage parking.	<ul> <li>Downtown Jersey City new construction rental building located in the "Village Neighborhood". Plans call for 27 luxury units plus ground floor retail.</li> </ul>	<ul> <li>Incomplete construction project owned by a New York Bank. Completed construction, condominium conversion and sellout of units.</li> </ul>	Downtown Jersey City 45,000 SF apartment building. Rental upside through major capital improvement program and tenant repositioning.
2017 - 2018	2017 – 2018	2018-2019	2017	2015 - 2017
OPPORTUNISTIC NOTE PURCHASE	DISTRESSED HI-RISE CO-OP TO CONDO CONVERSION	FRACTURED TOWNHOUSE CONDO PROJECT	OCCUPIED CONDO CONVERSION	BANK REO VACANT BUILDIING
	CO-OP TO CONDO	TOWNHOUSE CONDO		





### THE TEAM

#### Scott L. Weingarten

Scott is a co-founder of Weingarten Group, LLC and The Jasco Companies, LLC. He began his real estate career in 1983 as a land developer where he built new homes and developed raw land for sale to local builders. Scott is responsible for acquisitions, business development and construction for the Companies.

#### Jeffrey M. Weingarten

Jeffrey is a co-founder of Weingarten Group, LLC and The Jasco Companies, LLC. He has been in the real estate business since 1983. Jeffrey is responsible for new business, finance and dispositions for the Companies. He works closely with lenders, and the investor community.

#### Aaron W. Weingarten

Aaron has over 50 years of experience in the real estate industry. He was an original co-founder of J.P. Cabot Inc., a government bond, foreign exchange and federal funds brokerage company. Aaron co-founded a land development consisting of 1,800 acres, including 1,000 homes and a 1,000,000 square foot shopping center.

#### **Dennis A. Branflick**

Dennis has more than 20 years of experience in the real estate industry. Dennis began his real estate career with AvalonBay Communities. He gained progressive experience with Bozzuto Management and Toll Brothers before The Jasco Companies, LLC in 2006. Dennis is responsible for asset and construction management and operations for the Companies.





# **CONTACT INFORMATION**

Scott L. Weingarten 201.469.0512 sweingarten@jascomgmt.com

Jeffrey M. Weingarten 201.469.0511 jweingarten@jascomgmt.com

Aaron W. Weingarten 201.469.0520 aweingarten@jascomgmt.com

Dennis A. Branflick 201.469.0530 dbranflick@jascomgmt.com 47 Mill Road Jersey City, NJ 07302 T 201.309.0303 F 201.309.0319 weingartengroup.com thejascocompanies.com

